

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic look. The shapes are primarily located on the left and right sides of the slide, framing the central text.

North Beach FY 2018 Proposed and FY 2017 Adjusted budget

Presented by: Joanne Hunt, Treasurer

Tax Rate:

- ▶ FY 2017 North Beach tax rate is currently \$0.6325 per assessed \$100 dollars of value.
- ▶ FY 2018 proposed tax rate follows the Constant Yield rate of \$0.6329 per \$100 dollars of value.
- ▶ Calvert County granted the town a differential of \$0.336 lowering the County tax rate for North Beach to \$0.616 to recognize the services provided by the town.
- ▶ North Beach Net Assessable Base for July 1, 2017 is \$240,110,885.

What is included in your Special Assessment on your tax bill?

- ▶ The special assessment shown on your annual property tax bill includes (Sample):

- ▶ Annual trash fee
- ▶ Sewer Benefit fee
- ▶ Water Benefit fee

Tax Charges

	Taxable Value	Tax Rate	Amount
COUNTY TAX NORTH BEACH	206,700	0.616000	\$1,273.27
STATE TAX	206,700	0.112000	\$231.50
SOLID WASTE FEE			\$123.00
TOWN TAX - NORTH BEACH	206,700	0.632500	\$1,307.38
TOWN REFUSE REMOVAL FEE NORTH BEACH			\$626.30
Total			\$3,561.45

Trash and Recycling

- ▶ Town annual trash rate of \$295.00 per house hold will remain the same in FY 2018.
- ▶ The annual fee pays for two weekly trash pick ups, and weekly recycling.
- ▶ The annual fee also includes a bulk pick up once a month and two community clean up events.
- ▶ All schedules and dates are posted on the North Beach web site at www.northbeachmd.org

Revenue Highlights

- ▶ Local Income Tax revenue reduction.
- ▶ Reduction in Gaming revenue to allow for possible adverse effect of bridge construction.
- ▶ Beach Umbrella/Chair rentals revenue increased due to rate increase:

	Old	New
▶ Umbrellas	\$10	\$15
▶ Chairs	\$5	\$10
▶ Fishing 1 st pole	\$5	\$7
▶ Fishing 2 nd pole	\$3	\$5

Administrative Expense

- ▶ Admin/Salaries & Wages was reduced by \$7,500.
- ▶ All Wages include a 2% cola raise.
- ▶ Increase to Code Enforcement wages for additional part time hours.
- ▶ Increase to Licenses/office supplies to include new software \$7,850 and subsequent years of support & maintenance of \$4,500. This line item also includes two iPads, uniforms and miscellaneous supplies.
- ▶ Includes vehicle purchase for Code Enforcement Officer of \$28,642.
- ▶ Increase to Town Hall Operations for maintenance, phone, Xerox and Comcast Business internet.

Professional & General Services

- ▶ Engineering/Zoning will be covered by the Code Enforcement Officer.
- ▶ Added Intern cost of \$1,000 as part of Chesapeake Conservation Corps.
- ▶ Ground Rent/Parking increased for municipal lot across from the Sally Donaldson Welcome Center.
- ▶ Increased Grounds Maint/Public Areas covers park maintenance, new trash cans and replacement lids.

Community/Waterfront Development

- ▶ Reduced Wedding fixed assets to zero.
- ▶ Increased Farmers market expense.
- ▶ Increased July 4th Celebration expense.
- ▶ Increased Dragon Boat races.
- ▶ New item added America in Bloom.

Waterfront Operations

- ▶ Welcome Center fixed assets is reduced from \$11,000 to \$7,000.
- ▶ Beach Dredge line item was reduced to zero. This item is under capital projects.

Benefit Expense & General Liability Insurance

- ▶ Increase to SS/Medicare to compensate for 2% cola increase.
- ▶ Increase to Annual Retirement contribution also related to 2% cola increase.
- ▶ General Liability & Property Insurance has no change.

Public Safety & Public Works Dept.

- ▶ Public Safety Increase is related to the 2 step increases and COLA raises for the Deputies.
- ▶ Public Works Salaries & Wages increased to include 2% COLA raise.
- ▶ Street Signs was reduced from \$10,500 to \$7,500.
- ▶ Street and Sidewalk Maintenance was increased from \$20,000 to \$33,500.
- ▶ Added new expense item Overhead Tree Maintenance \$12,500 annually.
- ▶ Increase \$32,500 for new snow plow.

General Debt Service

- ▶ New Capital Improvement Bond \$133,623 annual payment.
- ▶ Reduce expense by pre paying Suntrust Obligation #18.
- ▶ Reduce expense by pre paying Bayside Boys & Girls Club Bond.

Capital Project

	FY 2017 Actuals thru 02/28/17	FY 2017 Budget	FY 2017 Adj Adjustments	FY 2018 Budget
Revenue				
Waterway Improvement Grant	\$208,184.74	\$233,000.00	\$233,000.00	
3rd Street Park Donations			\$0.00	
MLGIP Reserve		\$270,000.00	\$288,483.00	\$80,000.00
New Bond			\$645,136.00	\$356,454.00
Community Legacy			\$100,000.00	
EDC			\$135,000.00	
Page 12	Total Revenue	\$478,000.00	\$1,401,619.00	\$436,454.00

Capital Projects

	FY 2017	FY 2017	FY 2017	FY 2018
Expenses	Actuals thru 02/28/17	Budget	Adjustments	Budget
Boat Slip Dredge	\$12,660.76	\$233,000.00	\$233,000.00	
Stormwater Projects		\$45,000.00	\$45,000.00	\$50,000.00
9th Street Dike	\$311,950.00		\$307,119.00	
Performing Arts Center		\$50,000.00	\$50,000.00	
Bayfront Park			\$0.00	
LIVING SHORELINE / 9th St Flood Control Project			\$0.00	
Flower Boxes Bay Avenue			\$3,000.00	
Roads/Streets/Sidewalk/Construction	\$85,950.96	\$130,000.00	\$710,000.00	\$30,000.00
NEW CAMERAS PIER		\$20,000.00	\$8,500.00	
Flood Control 7th			\$0.00	
Beach Dredge	\$44,246.22		\$45,000.00	\$204,454.00
Callis Park Renovation				\$127,000.00
Pier Pavillion	\$1,232.00			<u>\$25,000.00</u>
Page 13	Total Expenses	\$456,039.94	\$478,000.00	\$1,401,619.00
				\$436,454.00

Economic Development Budget

		FY 2017	FY 2017	FY 2018
		Actuals	Adjusted Budget	Budget
		as of		
Expenses		02/28/17		
Advertisement		\$8,350.00	\$24,000.00	\$24,995.00
Mosca		\$14,095.89	\$14,500.00	\$4,000.00
Christmas		\$12,500.00	\$12,500.00	\$12,500.00
Consultant		\$40,714.00	\$40,715.00	
Seasonal Code Enforcement		\$8,100.00	\$8,100.00	\$8,100.00
	Total Exp	\$83,759.89	\$99,815.00	\$49,595.00

Prior Budget Comparison

FY 2016 Final Budget	\$2,774,254
FY 2017 Final Budget	\$2,950,082
FY 2018 Proposed Budget	\$2,956,699

Tax Rate vs Constant Yield Rates

Calendar/ Fiscal Yr	TOWN RATE	CONSTANT YIELD RATE
2017/FY 2018	\$.6329 Proposed	\$.6329
2016/FY 2017	\$.6325	\$.6325
2015/FY 2016	\$.6337	\$.6274
2014/FY 2015	\$.6337	\$.6672