

	Town of North Beach	Town of North Beach	Town of North Beach	Town of North Beach
PROPOSED FY 2018 Budget				
Adjustments FY 2017				
GENERAL FUND				
REVISED 05/11/2017				
	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 Adjusted Budget Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed Budget based on Constant Yield Rate 0.6329 per 100 of Assessed Value
REVENUES				
TAXES:				
REAL PROPERTY TAX REVENUE	\$1,347,021.36	\$1,519,887.49	\$1,519,887.49	\$1,519,738.00
REFUSE COLLECTION-REVENUE	\$244,850.00	\$247,800.00	\$247,800.00	\$247,800.00
PERS.PROPERTY/UTILITIES & R.R.	\$10,937.16	\$10,700.00	\$10,700.00	\$10,700.00
PROPERTY TAX PENALTIES-REVENUE	\$3,173.94	\$7,500.00	\$7,500.00	\$7,500.00
TOTAL PROPERTY TAXES	\$1,605,982.46	\$1,785,887.49	\$1,785,887.49	\$1,785,738.00
OTHER TAXES:				
LOCAL INCOME TAXES & OTHER	\$96,940.91	\$195,000.00	\$195,000.00	\$160,000.00
HIGHWAY USER REVENUE	\$81,250.01	\$94,591.00	\$94,591.00	\$94,591.00
TOTAL OTHER TAXES	\$178,190.92	\$289,591.00	\$289,591.00	\$254,591.00
LICENSES AND PERMITS AND OTHER REVENUE SOURCES:				
BUSINESS LICENSE REV	\$751.48	\$3,000.00	\$3,000.00	\$3,000.00
RENTAL LICENSES	\$22,400.00	\$23,350.00	\$23,350.00	\$23,350.00
BUILDING & OTHER PERMITS	\$3,689.00	\$2,000.00	\$2,000.00	\$2,000.00
PUBLIC FACILITIES PERMITS	\$1,050.00	\$1,000.00	\$1,000.00	\$1,000.00
USE AND OCCUPANCY PERMITS	\$0.00	\$150.00	\$150.00	\$150.00
ANIMAL LICENSES - CAL CO ANIMAL CONTROL	\$56.00	\$70.00	\$70.00	\$70.00
NOTARY FEES AND OTHER	\$1,205.24	\$500.00	\$500.00	\$500.00
INTEREST & DIVIDENDS	\$0.84	\$250.00	\$250.00	\$250.00
CELL TOWER REVENUE	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00
FRANCHISE FEE CABLE CO.	\$22,185.03	\$37,690.00	\$37,690.00	\$37,690.00
HOTEL TAX	\$5,174.24	\$5,000.00	\$5,000.00	\$5,000.00
MTA LEASE	\$8,982.00	\$11,856.00	\$11,856.00	\$11,856.00
RECYCLING CONTAINERS - 32 GALLON TOTE	\$0.00	\$0.00	\$0.00	\$0.00
GAMING/ELECTRONIC MACHINE REVENUE	\$192,066.11	\$160,000.00	\$250,000.00	\$225,000.00
TOTAL LICENSES AND PERMITS AND OTHER REVENUE SOURCE!	\$257,559.94	\$374,866.00	\$464,866.00	\$439,866.00

GENERAL FUND

	FY 2017 BUDGET	FY 2017 BUDGET	FY 2017 Proposed Adjustments	FY 2018 Proposed
GENERAL GRANT REVENUES:				
MD POLICE PROTECTION GRANT	\$10,900.00	\$22,608.00	\$22,608.00	\$22,608.00
CRITICAL AREAS GRANT	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
N.B. HOUSE & GARDEN CLUB	\$423.75	\$1,000.00	\$1,000.00	\$1,000.00
RESTITUTION	\$250.00	\$0.00	\$0.00	\$0.00
FARMERS MARKET	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
BOARDWALK BENCH MEMORIAL FUND	\$1,700.00		\$1,700.00	\$0.00
FEMA	\$8,479.77			
CIRCUIT RIDER GRANT	\$0.00		\$80,000.00	\$80,000.00
TOTAL GRANT REVENUES	\$25,753.52	\$30,608.00	\$112,308.00	\$110,608.00
COMMUNITY /WATERFRONT DEVELOPMENT :				
WELCOME CENTER/ FISHING FEES	\$3,680.00	\$12,500.00	\$6,500.00	\$8,400.00
WELCOME CENTER/ BEACH FEES IN COUNTY	\$4,584.00	\$5,000.00	\$5,000.00	\$5,000.00
BEACH FEES- OUT OF COUNTY RESIDENTS	\$121,889.00	\$210,000.00	\$210,000.00	\$250,000.00
BEACH/UMBRELLA & CHAIR RENTALS	\$23,204.00	\$22,000.00	\$25,000.00	\$38,000.00
ATM - TRANSACTION FEES	\$9,332.75	\$9,000.00	\$9,000.00	\$8,476.00
COCA COLA MACHINE REVNUUE/WATERFRONT	\$611.35	\$1,400.00	\$1,400.00	\$1,400.00
BOARDWALK CONCESSIONS REVENUE	\$450.00	\$0.00	\$450.00	\$400.00
OPTICAL VIEWER REVENUE	\$405.18	\$500.00	\$500.00	\$500.00
SINGLE KAYAK	\$435.00	\$900.00	\$900.00	\$780.00
STAND UP PADDLEBOARD	\$500.00	\$640.00	\$640.00	\$800.00
BICYCLE	\$150.00	\$1,000.00	\$230.00	\$230.00
DOUBLE KAYAK	\$660.00	\$1,630.00	\$660.00	\$0.00
INNER TUBES	\$1,860.00	\$0.00	\$2,000.00	\$3,010.00
HAZARD.PROPERTY CONDITIONS	\$0.00	\$900.00	\$900.00	\$900.00
SUMMER EVENTS/ REVENUE	\$375.00	\$4,000.00	\$4,000.00	\$4,000.00
POLAR BEAR SPONSORSHIP	\$13,505.15	\$12,000.00	\$12,000.00	\$14,000.00
SUNRISE CELEBRATION OF THE ARTS	\$0.00	\$5,750.00	\$5,750.00	\$5,000.00
DRAGON BOAT RACES	\$230.00	\$0.00	\$0.00	\$5,000.00
WEDDING REVENUE	\$1,475.00	Unknown	\$2,500.00	\$2,500.00
NEW YEAR'S EVE PARTY ON THE PIER REVENUE (TICKET EVENT)	<u>\$9,932.09</u>	\$10,000.00	\$10,000.00	\$17,500.00
TOTAL COMMUNITY /WATERFRONT DEVELOPMENT	\$193,278.52	\$297,220.00	\$297,430.00	\$365,896.00
TOTAL GENERAL FUND REVENUES	\$2,260,765.36	\$2,778,172.49	\$2,950,082.49	\$2,956,699.00

GENERAL FUND

	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 BUDGET Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed
GENERAL FUND EXPENSES				
LEGISLATIVE:				
MAYOR'S SALARY	\$11,764.00	\$18,000.00	\$18,000.00	\$18,000.00
MAYOR/OPERATING EXPENSE	\$1,488.25	\$5,000.00	\$5,000.00	\$5,000.00
TOWN COUNCIL/OPERATING EXPENSE	\$8,080.94	\$20,000.00	\$20,000.00	\$20,000.00
PLANNING COMMISSION	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
BOARD OF APPEALS	\$0.00	\$500.00	\$500.00	\$500.00
BAY BUSINESS GROUP/MEETING HOST	\$0.00	\$500.00	\$500.00	\$500.00
SMMA	\$106.30	\$1,800.00	\$1,800.00	\$1,800.00
VOLUNTEER COMMITTEES /COMBINED	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
TOTAL LEGISLATIVE	\$21,439.49	\$50,800.00	\$50,800.00	\$50,800.00
ADMINISTRATION:				
ADMIN/ SALARIES & WAGES	\$79,928.22	\$121,140.00	\$121,140.00	\$113,571.00
EDUCATION & TRAINING	\$4,117.02	\$8,000.00	\$8,000.00	\$9,000.00
TOWN CLERK TRAINING	\$944.32	\$6,700.00	\$6,700.00	\$7,000.00
LICENSE,INSPECT,CODE/SALARY	\$17,928.00	\$32,120.00	\$32,120.00	\$38,404.00
LICENSES/ EDUCATION & TRAINING	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
LICENSES/OFFICE SUPPLIES	\$0.00	\$2,700.00	\$2,700.00	\$12,248.00
LICENSES/VEHICLE	\$0.00	\$0.00	\$0.00	\$28,642.00
GENERAL CODE UPDATE	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
NEW WEB SITE	\$0.00	\$0.00	\$5,000.00	\$0.00
MARKETING TRAINING	\$0.00	\$700.00	\$700.00	\$700.00
MARKETING/SUPPLIES	\$3,650.12	\$9,025.00	\$9,025.00	\$9,125.00
PRINTING & BINDING	\$1,107.34	\$3,000.00	\$3,000.00	\$5,000.00
ADVERTISING LEGAL	\$2,813.25	\$5,000.00	\$5,000.00	\$5,000.00
ADVERTISING PROMOTIONAL	\$3,839.05	\$17,000.00	\$17,000.00	\$17,000.00
BUILDING MAINT/TOWN HALL	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
POSTAGE & MAILINGS	\$1,481.69	\$3,500.00	\$3,500.00	\$3,500.00
TELEPHONE	\$6,362.64	\$11,500.00	\$11,500.00	\$11,500.00
OFFICE SUPPLIES & REPAIRS	\$13,201.46	\$16,000.00	\$16,000.00	\$16,000.00
CONTRIBUTIONS	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
BANK CHARGES & OTHER	\$6,900.00	\$10,500.00	\$10,500.00	\$10,500.00
TOWN HALL OPERATIONS	\$27,528.75	\$33,000.00	\$40,000.00	\$40,000.00
SUBSCRIPTIONS & DUES	\$6,458.66	\$12,000.00	\$12,000.00	\$12,000.00
TOTAL ADMINISTRATIVE EXPENSE	\$184,760.52	\$308,885.00	\$320,885.00	\$356,190.00

GENERAL FUND

	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 BUDGET Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed
PROFESSIONAL SERVICES:				
ACCOUNTING	\$9,200.00	\$24,000.00	\$24,000.00	\$24,000.00
LEGAL COUNSEL	\$26,950.00	\$29,400.00	\$29,400.00	\$29,400.00
CONSULTING	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
COMPUTER SUPPORT	\$6,493.56	\$5,000.00	\$5,000.00	\$5,000.00
ENGINEERING/ZONING	\$5,253.04	\$12,000.00	\$12,000.00	\$12,000.00
ENGINEERING/PUBLIC WORKS	\$3,887.00	\$14,500.00	\$14,500.00	\$14,500.00
GIS MAPPING	0	16300	0	0
CRITICAL AREAS/ENGINEER+ADMIN	\$391.00	\$4,000.00	\$4,000.00	\$4,000.00
CIRCUIT RIDER PROGRAM	\$36,998.00		\$80,000.00	\$80,000.00
INTERN/MAINSTREET ENROLLMENT/CONFERENCE				\$1,000.00
TOTAL PROFESSIONAL SERVICES	\$89,172.60	\$106,700.00	\$170,400.00	\$171,400.00
GENERAL SERVICES:				
BUILDING MAINT/TBC HEALTH CEN	\$0.00	\$250.00	\$250.00	\$250.00
GROUND RENT/ PARKING	\$24,009.28	\$20,000.00	\$25,010.00	\$25,760.00
GROUNDS MAINT/ PUBLIC AREAS	\$21,424.27	\$36,000.00	\$36,000.00	\$40,000.00
PIER/BOARDWALK MAINT & REPAIR	\$3,536.63	\$6,000.00	\$6,000.00	\$6,000.00
ANNUAL MAINT AGREEMENT/FLOWER BEDS	\$9,272.60	\$45,000.00	\$45,000.00	\$45,000.00
ELECTRIC AND STREET LIGHTS	\$70,938.04	\$111,500.00	\$111,500.00	\$111,500.00
JANITORIAL SERVICES	\$4,586.88	\$7,000.00	\$7,000.00	\$8,900.00
MOSQUITO CONTROL	\$701.70	\$1,000.00	\$1,000.00	\$1,000.00
CLEANUP HAZARD.PROPERTY COND.	\$1,365.00	\$900.00	\$900.00	\$900.00
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION COST	\$4,275.00	\$4,300.00	\$4,300.00	\$4,300.00
TOTAL GENERAL SERVICE EXPENSE	\$140,109.40	\$231,950.00	\$236,960.00	\$243,610.00

GENERAL FUND

	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 BUDGET Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed
COMMUNITY /WATERFRONT DEVELOPMENT :				
FARMERS MARKET	\$928.67	\$5,000.00	\$5,000.00	\$6,000.00
MOVIE EXPENSE	\$1,512.00	\$2,500.00	\$2,500.00	\$2,700.00
SPECIAL EVENTS/FIXED ASSETS	\$478.87	\$0.00	\$0.00	\$0.00
SUMMER EVENTS/ EXPENSE	\$10,599.06	\$2,500.00	\$2,500.00	\$3,000.00
SUMMER EVENTS/CONCERTS	\$1,900.00	\$10,000.00	\$10,000.00	\$10,000.00
MOVIE EQUIPMENT	\$0.00	\$500.00	\$500.00	\$500.00
SUMMER EVENT/EQUIPMENT	\$0.00	\$5,500.00	\$5,500.00	\$5,500.00
POLAR BEAR	\$10,095.16	\$12,000.00	\$12,000.00	\$14,000.00
CAMP FIRES	\$86.87	\$1,000.00	\$1,000.00	REMOVED
CHRISTMAS EXPENSE	\$16,489.34	\$16,500.00	\$16,500.00	\$16,500.00
WELCOME COMMITTEE EXPENSE	\$251.15	\$900.00	\$900.00	\$900.00
SEASONAL BANNERS	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
BOARDWALK MEMORIAL	\$1,700.02	\$0.00	\$0.00	\$0.00
DRAGON BOAT RACES	\$104.97	\$5,000.00	\$5,000.00	\$6,000.00
JULY 4TH EXPENSE	\$120.00	\$2,000.00	\$2,000.00	\$3,000.00
TOWN RESIDENT PARTY	\$2,663.77	\$5,000.00	\$5,000.00	REMOVED
CULTURAL EVENTS	\$0.00	\$3,500.00	\$0.00	\$0.00
SUNRISE A CELEBRATION OF THE ARTS	\$2,600.00	\$9,850.00	\$2,600.00	\$3,000.00
NEW YEAR'S EVE PARTY ON THE PIER	\$25,107.87	\$10,000.00	\$25,108.00	\$17,500.00
WEDDING EXPENSES	\$2,087.64	Unknown	Unknown	\$5,000.00
WEDDING FIXED ASSETS	\$11,214.00	\$22,500.00	\$22,500.00	\$0.00
AMERICA IN BLOOM (BUDGET ADJ FY17)	\$0.00	\$0.00	\$16,350.00	\$16,350.00
TOTAL COMMUNITY /WATERFRONT DEVELOPMENT	\$87,939.39	\$115,750.00	\$136,458.00	\$111,450.00
BAYSIDE HISTORY MUSEUM				
MUSEUM EXPENSE	\$17,407.35	\$26,000.00	\$26,000.00	\$26,000.00
4025 4TH/BGE 9015 DAYTON	\$2,960.69	\$7,500.00	\$7,500.00	\$7,500.00
BLDG MAINT-DAYTON AVE ANNEX	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
TOTAL BAYSIDE HISTORY MUSEUM	\$20,368.04	\$35,000.00	\$35,000.00	\$35,000.00

GENERAL FUND

	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 BUDGET Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed
WATERFRONT OPERATIONS				
WELCOME CENTER/ WAGES	\$51,425.06	\$76,000.00	\$76,000.00	\$76,000.00
WELCOME CENTER/JANITORIAL	\$2,285.25	\$3,500.00	\$3,500.00	\$3,500.00
WELCOME CENTER/BUILDING MAINT	\$3,297.72	\$4,000.00	\$4,000.00	\$4,000.00
WELCOME CENTER/TELEPHONE	\$1,490.92	\$2,800.00	\$2,800.00	\$2,800.00
CLOVER CASH REGISTER SYSTEM	\$2,950.00	\$3,126.00	\$3,126.00	\$3,126.00
WELCOME CENTER/OPERATING EXPEN	\$2,722.35	\$7,500.00	\$7,500.00	\$7,500.00
WELCOME CENTER-FIXED ASSETS	\$1,249.45	\$11,000.00	\$11,000.00	\$7,000.00
RECYCLING PROGRAM WATERFRONT	\$2,399.00	\$2,700.00	\$2,700.00	\$2,700.00
GWK VENURES, INC. (60% OF PROCEEDS)	\$2,133.00	\$2,600.00	\$2,600.00	\$2,600.00
SUB TOTAL	\$69,952.75	\$113,226.00	\$113,226.00	\$109,226.00
BEACH PATROL/SALARIES & WAGES	\$124,323.55	\$165,000.00	\$165,000.00	\$165,000.00
BEACH PATROL/OPER.SUPPLY	\$2,179.12	\$6,000.00	\$6,000.00	\$6,000.00
BEACH MAINT/SAND REPL	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00
BEACH DREDGE	\$2,429.50	\$2,500.00	\$2,500.00	\$0.00
SEA NETTLE NET	\$518.52	\$6,000.00	\$6,000.00	\$6,000.00
SUB TOTAL	\$129,450.69	\$182,000.00	\$182,000.00	\$179,500.00
WATERFRONT OPERATIONS TOTAL	\$199,403.44	\$295,226.00	\$295,226.00	\$288,726.00
BENEFIT EXPENSE:				
SS\MEDICARE - EMPLOYER	\$21,419.10	\$28,000.00	\$28,000.00	\$34,000.00
ANNUAL RETIRMENT CONRIBUTION	\$11,888.00	\$16,250.00	\$16,250.00	\$18,089.00
EMPLOYEE HEALTH INSURANCE EXP	\$13,797.38	\$22,600.00	\$22,600.00	\$22,600.00
MD UNEMPLOYMENT INS. EXPENSE	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
WORKMENS COMPENSATION INS.	\$9,768.40	\$15,000.00	\$15,000.00	\$15,000.00
BACKGROUND CHECKS	\$0.00	\$600.00	\$600.00	\$600.00
TOTAL BENEFIT EXPENSE	\$56,872.88	\$87,450.00	\$87,450.00	\$95,289.00
GEN LIABILITY & PROPERTY INS.	\$18,144.00	\$21,500.00	\$21,500.00	\$21,500.00
PUBLIC SAFETY				
PT OFFICERS	\$26,780.00	\$36,000.00	\$36,000.00	\$36,000.00
RESIDENT DEPUTY SERVICES	\$313,641.75	\$419,274.00	\$419,274.00	\$454,243.00
TOTAL PUBLIC SAFETY EXPENSE	\$340,421.75	\$455,274.00	\$455,274.00	\$490,243.00

GENERAL FUND

	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 BUDGET Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed
PUBLIC WORKS				
PUBLIC WORKS/SALARIES & WAGES	\$78,777.52	\$105,336.00	\$107,513.00	\$109,118.00
PUBLIC WORKS OVERTIME/GEN.FUND	\$2,572.77	\$1,500.00	\$1,500.00	\$1,500.00
CLOTHING	\$1,810.30	\$5,000.00	\$5,000.00	\$5,000.00
EQUIPMENT SERVICE /VEHICLE WARRENTY	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
SERVICE AGREEMENT PUBLIC WORKS	\$2,619.84	\$2,000.00	\$2,000.00	\$2,000.00
VEHICLE REPAIRS	\$8,086.30	\$3,250.00	\$3,250.00	\$3,250.00
EQUIPMENT REPAIRS	\$2,093.22	\$11,000.00	\$11,000.00	\$11,000.00
BUILDING MAINT/TOWN GARAGE 9402 DAYTON	\$1,249.84	\$1,000.00	\$1,000.00	\$1,500.00
PUBLIC WORKS/TELEPHONE	\$3,622.85	\$4,000.00	\$4,000.00	\$4,000.00
PUB WKS JANITORIAL/OVERLOOK RESTROOMS	\$2,870.03	\$7,300.00	\$7,300.00	\$7,200.00
SMALL TOOLS/OPERATING SUPPLIES	\$4,891.16	\$6,000.00	\$6,000.00	\$6,000.00
PW OPERATING SUPPLIES	\$39.18	\$1,800.00	\$1,800.00	\$1,800.00
STREET SIGNS	\$5,460.67	\$10,500.00	\$10,500.00	\$7,500.00
ROAD BOND REFUND	\$750.00	\$0.00	\$0.00	\$0.00
STREET AND SIDEWALK MAINTENANCE	\$4,477.85	\$20,000.00	\$20,000.00	\$33,500.00
GENERAL STORMWATER/MAINTENANCE	\$14,397.88	\$15,000.00	\$15,000.00	\$15,000.00
OVERHEAD TREE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$12,500.00
UNSCHEDULED MAINTENANCE/STORMWATER	\$6,734.00	\$5,000.00	\$5,000.00	\$5,000.00
PUB.WORKS EQUIP/FIXED ASSETS	\$1,649.97	\$10,500.00	\$10,500.00	\$10,500.00
NEW PUBLIC WORKS TRUCK W/SNO PLOW	\$35,657.00	\$35,000.00	\$35,000.00	\$32,500.00
FUEL OIL HEAT 4030 11TH STREET	\$543.08	\$1,500.00	\$1,500.00	\$1,500.00
FUEL OIL HEAT 9402 DAYTON AVE	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
PUB WORKS/GASOLINE	\$7,005.71	\$9,000.00	\$10,000.00	\$10,000.00
DIESEL FUEL/BACKHOE,TRACTOR	\$1,411.25	\$7,500.00	\$3,500.00	\$3,500.00
SNOW & ICE REMOVAL MATERIALS	\$1,625.39	\$5,000.00	\$1,626.00	\$5,000.00
SNOW & ICE REMOVAL LABOR	\$506.52	\$2,000.00	\$507.00	\$2,000.00
REFUSE COLLECTION/LANDFILL FEE	\$52,356.55	\$75,000.00	\$75,000.00	\$75,000.00
TRASH CONTRACT	\$87,161.34	\$150,500.00	\$150,500.00	\$150,500.00
DUMPSTERS/REFUSE	\$8,422.14	\$24,000.00	\$24,000.00	\$24,000.00
TRASH CONTRACT FUEL CHARGE	\$0.00	\$500.00	\$500.00	\$500.00
TOTAL PUBLIC WORKS	\$336,792.36	\$525,686.00	\$519,996.00	\$547,368.00

GENERAL FUND

	FY 2017 BUDGET ACTUALS AS OF 2/28/2017	FY 2017 BUDGET Adopted Feb 2017 Ord 17-01	FY 2017 Proposed Adjustments	FY 2018 Proposed
GENERAL DEBT SERVICE				
NEW BOND ESTIMATED PAYMENT				\$133,623.00
SUNTRUST REFI INFRASTRINCIPAL BOND #26	\$0.00	\$80,962.00	\$80,962.00	PAID IN FULL
SUNTRUST REFI INFRASTR INTEREST BOND #26	\$1,569.47	\$1,557.00	\$1,557.00	PAID IN FULL
SUNTRUST 2011 BOND PRIN/#75	\$0.00	\$182,000.00	\$182,000.00	\$182,000.00
SUNTRUST 2011 BOND INT/#75	\$22,808.11	\$45,716.00	\$45,716.00	\$45,716.00
PNC NON TAXABLE WATERFRONT PARK ACQ PRIN	\$99,000.00	\$142,000.00	\$142,000.00	\$142,000.00
PNC NON TAXABLE WATERFRONT PARK ACQ INT	\$34,339.68	\$41,784.00	\$41,784.00	\$41,784.00
EMPLOYEE RETIREMENT FUND PRIN/SUNTRUST #18	\$7,716.00	\$7,716.00	\$7,716.00	Defeasance
EMPLOYEE RETIRMENT FUND INT - SUNTRUST #18	\$989.56	\$1,754.00	\$1,754.00	Defeasance
BAYSIDE BOYS & GIRLS CLUB BLDG/INT	\$3,288.00	\$3,288.00	\$3,288.00	Defeasance
BAYSIDE BOYS & GIRLS CLUB BLDG/PRIN	\$18,000.00	\$18,000.00	\$18,000.00	Defeasance
TOTAL GENERAL DEBT SERVICE	\$187,710.82	\$524,777.00	\$524,777.00	\$545,123.00
CONTINGENCY FUND (RESERVE)		\$19,174.49	\$95,356.49	\$0.00
TOTAL GENERAL FUND EXPENSE				
	\$1,683,134.69	\$2,778,172.49	\$2,950,082.49	\$2,956,699.00
NET PROFIT (LOSS)	\$577,630.67	\$0.00	\$0.00	\$0.00

Revenue				
	Waterway Improvement Grant	\$208,184.74	\$233,000.00	\$233,000.00
066-00605	3rd Street Park Donations			\$0.00
	MLGIP Reserve		\$270,000.00	\$288,483.00
	New Bond			\$80,000.00
	Community Legacy			\$645,136.00
	EDC			\$100,000.00
				\$135,000.00
Total Revenue			\$478,000.00	\$1,401,619.00
Account Expenses				
	Boat Slip Dredge	\$56,906.98	\$233,000.00	\$233,000.00
	Stormwater Projects		\$45,000.00	\$45,000.00
066-90016	9th Street Dike	\$311,950.00		\$50,000.00
066-90026	Performing Arts Center		\$50,000.00	\$307,119.00
066-90027	Bayfront Park			\$50,000.00
066-90030	LIVING SHORELINE / 9th St Flood Control Project			\$0.00
066-73553	Flower Boxes Bay Avenue			\$0.00
066-73593	Roads/Streets/Sidewalk/Construction	\$85,950.96	\$130,000.00	\$3,000.00
066-90032	NEW CAMERAS PIER		\$20,000.00	\$710,000.00
	Flood Control 7th			\$8,500.00
	Beach Dredge			\$0.00
	Callis Park Renovation			\$45,000.00
	Pier Pavillion	\$1,232.00		\$204,454.00
Total Expenses			\$478,000.00	\$1,401,619.00
				\$436,454.00

EDC Budget Details		FY 2017 Actuals as of 02/28/17	FY 2017 Adjusted Budget	FY 2018 Budget
Revenue Est/Actuals	Total Revenue	\$38,366.00	\$99,815.00	\$99,000.00
Expenses		FY 2017 Actuals as of 02/28/17	FY 2017 Adjusted Budget	FY 2018 Budget
Advertisement		\$8,350.00	\$24,000.00	\$24,995.00
Mosca		\$14,095.89	\$14,500.00	\$4,000.00
Christmas		\$12,500.00	\$12,500.00	\$12,500.00
Consultant		\$40,714.00	\$40,715.00	
Seasonal Code Enforcement		\$8,100.00	\$8,100.00	\$8,100.00
	Total Exp	\$83,759.89	\$99,815.00	\$49,595.00
	Balance	-\$45,393.89	\$0.00	\$49,405.00